



Fiscal Year 2022 YTD Budget Update

June 6, 2022

Darlene Lussier
Town Accountant

Status of FY22 Revenue

Revenues: *Budget Remains Solid to Date*

- Revenues through April amount to 92.8% of our \$149M budget total. This is above our target benchmark percentage of 83%.
- Motor Vehicle Excise collection have exceeded the \$5M budget total by \$166,576. The collection is 10% higher than prior year. We will be receiving a smaller commitment in June.
- Local Option Meals Tax revenues total for the third quarter is \$527,809. We have seen strong collections. Meals are up 20% from prior year.
- Hotel Rooms Occupancy tax revenue through the third quarter is a \$342,301. This is 28% higher than prior year.

Status of FY22 Revenue

Revenues continue:

- Permit revenue are still maintaining strong. I believe we will collect the budgeted amount of \$1,595,000 by June 30th. The collections are less than prior year. This is due to a 1M permit fee we receive in FY21 from Thermo Fisher Scientific.
- Rental income has increased significantly from prior year. The town buildings are now open for use. Last year during the pandemic all town buildings were closed for use and rental.
- Investment Income has seen a decline. We are required to “mark to market” and record a gain or loss each month to adjust the values of our investment assets to match the bond market value.
- Property Tax collections remain solid.

**Town of Chelmsford
Receipts Year-To-Date
April 30, 2022**

April FY21 Actual Y-T-D		April FY22 Actual Y-T-D	%	Budget 2022	% <u>Budget vs</u> <u>Actual</u>
	i. Local Receipts				
\$ 4,669,824	1. Motor Vehicle Excise	\$ 5,166,576	110.6	\$ 5,000,000	103.3
\$ 521,825	2. Penalties and Interest on Taxes and Excises	\$ 347,314	66.6	\$ 450,000	77.2
\$ 438,890	3. Meal Tax .75%	\$ 527,809	120.3	\$ 575,000	91.8
\$ 265,904	4. Hotel/Rooms Tax 2%	\$ 342,301	128.7	\$ 300,000	114.1
\$ 273,004	5. Fees	\$ 266,858	97.7	\$ 250,000	106.7
\$ 26,900	6. Rental Income	\$ 86,550	321.7	\$ 60,000	144.3
\$ 265	7. Department Revenues - Schools	\$ -	0.0	\$ 200	0.0
\$ 141,595	8. Department Revenues - Cemetary	\$ 154,215	108.9	\$ 145,000	106.4
\$ 192,223	9. Department Revenues - Other	\$ 162,523	84.5	\$ 205,000	79.3
\$ 49,050	10. Alcoholic Licenses	\$ 86,000	175.3	\$ 75,000	114.7
\$ 72,648	11. Other Licenses	\$ 93,276	128.4	\$ 80,000	116.6
\$ 2,746,964	12. Permits	\$ 1,383,125	50.4	\$ 1,595,000	86.7
\$ 124,990	13. Fines and Forfeits	\$ 103,784	83.0	\$ 150,000	69.2
\$ 76,504	14. Interest Investment	\$ (52,776)	-69.0	\$ 75,000	-70.4
\$ 1,071,641	15. Miscellaneous - Recurring	\$ 1,007,543	94.0	\$ 1,105,000	91.2
\$ 40,902	16. Lowell Regional Transportation	\$ 37,748	92.3	\$ 43,000	87.8
\$ 17,569	17. Miscellaneous - Non Recurring	\$ 183,204	1042.8	\$ 36,800	497.8
\$ 10,730,698	Subtotal	\$ 9,896,050	92.2	\$ 10,145,000	97.5

	II. Taxes					
\$ 100,500,348	1. Real Estate & Personal Property	\$ 103,824,155	103.3	\$ 111,899,279	92.8	
\$ 235,362	2. Tax Liens	\$ 466,509	198.2	\$ -	N/A	
\$ 100,735,709	Subtotal	\$ 104,290,664	103.5	\$ 111,899,279	93.2	
	III. State Reimbursement					
\$ 14,091,041	Subtotal	\$ 14,987,185	106.4	\$ 17,817,585	84.1	
	IV. Other Finance Sources					
\$ 7,418,823	Subtotal	\$ 9,293,480	125.3	\$ 9,339,956	99.5	
\$ 132,976,271	Total Receipts	\$ 138,467,379	104.1	\$ 149,201,820	92.8	
	15. Miscellaneous - Recurring					
\$ 223,458	Medicare School	\$ 288,796				
\$ 823,184	SREC Receivables	\$ 693,747				
\$ 25,000	Payments in lieu of Tax	\$ 25,000				
\$ 1,071,641		\$ 1,007,543				
	17. Miscellaneous - Non Recurring					
\$ 1,658	Willis/12th Ave	\$ -				
\$ 15,911	Misc Receipt	\$ 142,768				
\$ -	Proceeds - Sale of Town Equipment	\$ 25,383				
\$ -	Sale of Bonds	\$ 15,054				
\$ 17,569		\$ 183,204				

Status of FY22 Expenditures

Expenditures:

- Generally, within budget funding levels – 80% expended through May.

FY 2022 YTD BUDGET STATUS REPORT

Year-To-Date: May 31, 2022

	FY22 <u>Original Budget</u>	Add'l Town <u>Meeting Votes</u>	<u>Budget</u>	<u>Received/Expended</u>	<u>Under/(Over)</u>	<u>Percentage</u>
Expenditures:						
<u>Municipal Admin.</u>						
Personal Services	2,536,036		2,536,036	2,160,607	375,429	85.2%
Expenses	1,107,067		1,107,067	922,595	184,472	83.3%
Total	3,643,103		3,643,103	3,083,201	559,902	84.6%
<u>Public Education</u>						
Expenses	65,000,000		65,000,000	49,827,196	15,172,804	76.7%
Nashoba Valley Tech H	3,721,402		3,721,402	3,721,402	0	100.0%
Total	68,721,402		68,721,402	53,548,598	15,172,804	77.9%
<u>Public Safety</u>						
Personal Services	13,371,521	227,050	13,598,571	11,616,023	1,982,548	85.4%
Expenses	1,301,390	85,000	1,386,390	1,183,234	203,156	85.3%
Total	14,672,911	312,050	14,984,961	12,799,256	2,185,705	85.4%
<u>Public Works</u>						
Personal Services	2,258,257		2,258,257	1,743,004	515,253	77.2%
Expenses	4,491,477		4,491,477	3,443,695	1,047,782	76.7%
Snow & Ice	1,000,000		1,000,000	940,926	59,074	94.1%
Total	7,749,734	0	7,749,734	6,127,625	1,622,109	79.1%
<u>Municipal Facilities</u>						
Personal Services	983,296		983,296	840,439	142,857	85.5%
Expenses	989,350	98,780	1,088,130	859,746	228,384	79.0%
Total	1,972,646		2,071,426	1,700,185	371,241	82.1%
<u>Cemetery Commission</u>						
Personal Services	318,380		318,380	274,436	43,944	86.2%
Expenses	62,650		62,650	56,953	5,697	90.9%
Total	381,030		381,030	331,389	49,641	87.0%
<u>Community Services</u>						
Personal Services	970,173		970,173	800,420	169,753	82.5%
Expenses	370,650	25,000	395,650	320,296	75,354	81.0%
Total	1,340,823		1,365,823	1,120,715	245,108	82.1%
<u>Library</u>						
Personal Services	1,731,364		1,731,364	1,477,202	254,162	85.3%
Expenses	506,061		506,061	423,570	82,491	83.7%
Total	2,237,425	0	2,237,425	1,900,772	336,653	85.0%
<u>Benefits & Insurance</u>						
Total Budget	26,927,750	-353,780	26,573,970	23,958,534	2,615,436	90.2%
Total	26,927,750		26,573,970	23,958,534	2,615,436	90.2%
<u>Debt & Interest</u>						
Principal	10,541,258	90,000	10,631,258	7,033,177	3,598,081	66.2%
Interest	2,121,591	-90,000	2,031,591	1,727,807	303,784	85.0%
Total	12,662,849	0	12,662,849	8,760,985	3,901,864	69.2%
Total Operating	140,309,673	-41,730	140,391,723	113,331,260	27,060,463	80.7%

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
0060 SEWER ENTERPRISE FUND						
606000 SEWER ENTERPRISE						
606000 41750	PEN/INT SEWER USER					
-35,000.00	0.00	-35,000.00	-27,547.66	0.00	-7,452.34	78.7%*
606000 42010	OFFSET-SEWER USER FEES					
-4,804,568.00	0.00	-4,804,568.00	-4,440,299.74	0.00	-364,268.26	92.4%*
606000 42020	TYNGSBORO SEWER USER FEE					
-200,000.00	0.00	-200,000.00	-272,600.39	0.00	72,600.39	136.3%
606000 42030	SEWER LIENS					
0.00	0.00	0.00	-224,710.31	0.00	224,710.31	100.0%
606000 44250	LICENSE-SEWER DIVISION					
0.00	0.00	0.00	-2,350.00	0.00	2,350.00	100.0%
606000 44400	PERMITS-SEWER DIVISION					
-13,500.00	0.00	-13,500.00	-6,300.00	0.00	-7,200.00	46.7%*
606000 49100	PROCEEDS BOND ISSUE					
0.00	0.00	0.00	-545,000.00	0.00	545,000.00	100.0%
606000 51110	SALARIES-FULL TIME					
1,115,985.00	0.00	1,115,985.00	792,791.00	0.00	323,194.00	71.0%
606000 51310	SALARIES-OVERTIME					
35,000.00	0.00	35,000.00	21,137.18	0.00	13,862.82	60.4%
606000 51430	LONGEVITY					
37,527.00	0.00	37,527.00	18,763.44	0.00	18,763.56	50.0%
606000 51515	PTO-Paid Time Off					
0.00	0.00	0.00	94,141.92	0.00	-94,141.92	100.0%*
606000 51540	SICK DAYS					
0.00	0.00	0.00	220.87	0.00	-220.87	100.0%*
606000 51545	EMERGENCY PAID SICK LEAVE					
0.00	0.00	0.00	5,173.84	0.00	-5,173.84	100.0%*
606000 51570	FUNERAL LEAVE					
0.00	0.00	0.00	379.84	0.00	-379.84	100.0%*
606000 51730	OPEB LIABILITY TRUST FUND					
22,000.00	0.00	22,000.00	22,000.00	0.00	0.00	100.0%
606000 52110	ELECTRICITY					
170,000.00	0.00	170,000.00	124,029.42	0.00	45,970.58	73.0%
606000 52130	GAS HEAT					
16,000.00	0.00	16,000.00	9,176.58	0.00	6,823.42	57.4%
606000 52415	MAJOR MAINTENANCE					
50,000.00	0.00	50,000.00	136,423.08	0.00	-86,423.08	272.8%*
606000 52460	EQUIPMENT REPAIR					
325,000.00	0.00	325,000.00	243,607.65	0.00	81,392.35	75.0%

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
<u>606000 52470</u>	COMPUTER MAINTENANCE					
3,500.00	0.00	3,500.00	910.23	0.00	2,589.77	26.0%
<u>606000 53040</u>	LEGAL EXPENSE					
1,500.00	0.00	1,500.00	0.00	0.00	1,500.00	.0%
<u>606000 53165</u>	TRAFFIC DUTY O/S DETAIL					
2,000.00	0.00	2,000.00	5,495.74	0.00	-3,495.74	274.8%*
<u>606000 53410</u>	TELEPHONE					
12,600.00	0.00	12,600.00	9,602.20	0.00	2,997.80	76.2%
<u>606000 53420</u>	POSTAGE					
11,000.00	0.00	11,000.00	8,751.29	0.00	2,248.71	79.6%
<u>606000 53990</u>	CONTRACTED SERVICES					
240,000.00	0.00	240,000.00	192,639.83	0.00	47,360.17	80.3%
<u>606000 54190</u>	GASOLINE					
30,000.00	0.00	30,000.00	17,321.71	0.00	12,678.29	57.7%
<u>606000 54200</u>	OFFICE SUPPLIES					
3,000.00	0.00	3,000.00	1,093.03	0.00	1,906.97	36.4%
<u>606000 56010</u>	USER FEE LOWELL					
1,900,000.00	0.00	1,900,000.00	1,963,013.47	0.00	-63,013.47	103.3%*
<u>606000 57310</u>	DUES AND SUBSCRIPTIONS					
500.00	0.00	500.00	245.00	0.00	255.00	49.0%
<u>606000 57810</u>	STAFF EDUCATION					
2,000.00	0.00	2,000.00	0.00	0.00	2,000.00	.0%
<u>606000 58000</u>	CAPITAL OUTLAY					
140,000.00	0.00	140,000.00	72,051.29	0.00	67,948.71	51.5%
<u>606000 58100</u>	GRINDER PUMPS					
125,000.00	0.00	125,000.00	85,926.21	0.00	39,073.79	68.7%
<u>606000 58530</u>	TRUCKS					
0.00	0.00	0.00	471,685.58	0.00	-471,685.58	100.0%*
<u>606000 59240</u>	DEBT SERVICE - ALPHA ROAD					
141,785.00	0.00	141,785.00	128,076.33	0.00	13,708.67	90.3%
<u>606000 59610</u>	TRANS TO; GENERAL FUND					
668,671.00	0.00	668,671.00	668,671.00	0.00	0.00	100.0%
TOTAL SEWER ENTERPRISE						
0.00	0.00	0.00	-425,480.37	0.00	425,480.37	100.0%
TOTAL SEWER ENTERPRISE FUND						
0.00	0.00	0.00	-425,480.37	0.00	425,480.37	100.0%
TOTAL REVENUES						
-5,053,068.00	0.00	-5,053,068.00	-5,518,808.10	0.00	465,740.10	
TOTAL EXPENSES						
5,053,068.00	0.00	5,053,068.00	5,093,327.73	0.00	-40,259.73	
GRAND TOTAL						
0.00	0.00	0.00	-425,480.37	0.00	425,480.37	100.0%

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
0061 GOLF COURSE ENTERPRISE						
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601000 GOLF COURSE ENTERPRISE						
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601000 43605	RENTAL INCOME GOLF COURSE					
-5,000.00	0.00	-5,000.00	-5,400.00	0.00	400.00	108.0%
601000 43719	O/DEPT-REVENUE COUNTRY CL					
-25,000.00	0.00	-25,000.00	-50,806.42	0.00	25,806.42	203.2%
601000 58000	CAPITAL OUTLAY					
30,000.00	0.00	30,000.00	0.00	0.00	30,000.00	.0%
TOTAL GOLF COURSE ENTERPRISE						
0.00	0.00	0.00	-56,206.42	0.00	56,206.42	100.0%
TOTAL GOLF COURSE ENTERPRISE						
0.00	0.00	0.00	-56,206.42	0.00	56,206.42	100.0%
TOTAL REVENUES						
-30,000.00	0.00	-30,000.00	-56,206.42	0.00	26,206.42	
TOTAL EXPENSES						
30,000.00	0.00	30,000.00	0.00	0.00	30,000.00	
GRAND TOTAL						
0.00	0.00	0.00	-56,206.42	0.00	56,206.42	100.0%

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
0062 PEG ACCESS CABLE ENTERPRISE						
621280 PEG ACCESS CABLE ENTERPRISE						
621280 46420	PEG - ACCESS FEES					
-589,863.00	0.00	-589,863.00	-489,754.36	0.00	-100,108.64	83.0%*
621280 48128	PEG - CAPITAL GRANT					
-88,800.00	0.00	-88,800.00	-46,800.00	0.00	-42,000.00	52.7%*
621280 48422	PEG ACCESS MISC REV					
0.00	0.00	0.00	-523.07	0.00	523.07	100.0%
621280 51110	SALARIES-FULL TIME					
385,809.00	0.00	385,809.00	247,972.78	0.00	137,836.22	64.3%
621280 51120	SALARIES PART-TIME					
0.00	0.00	0.00	7,175.41	0.00	-7,175.41	100.0%*
621280 51430	LONGEVITY					
17,378.00	0.00	17,378.00	8,691.97	0.00	8,686.03	50.0%
621280 51515	PTO-Paid Time Off					
0.00	0.00	0.00	20,848.57	0.00	-20,848.57	100.0%*
621280 51730	OPEB LIABILITY TRUST FUND					
25,000.00	0.00	25,000.00	25,000.00	0.00	0.00	100.0%
621280 52150	UTILITIES					
2,000.00	0.00	2,000.00	816.66	0.00	1,183.34	40.8%
621280 52471	EQUIPMENT MAINTENANCE					
3,500.00	0.00	3,500.00	0.00	0.00	3,500.00	.0%
621280 52490	VEHICLE MAINTENANCE					
3,500.00	0.00	3,500.00	30.00	0.00	3,470.00	.9%
621280 53420	POSTAGE					
650.00	0.00	650.00	116.06	0.00	533.94	17.9%
621280 53990	CONTRACTED SERVICES					
35,000.00	0.00	35,000.00	11,230.52	0.00	23,769.48	32.1%
621280 54000	SUPPLIES					
20,000.00	0.00	20,000.00	15,720.08	0.00	4,279.92	78.6%
621280 57310	DUES AND SUBSCRIPTIONS					
11,000.00	0.00	11,000.00	15,361.44	0.00	-4,361.44	139.6%*
621280 57400	INSURANCE GENERAL					
3,175.00	0.00	3,175.00	2,550.00	0.00	625.00	80.3%
621280 57800	OTHER CHARGES/EXPENSES					
5,500.00	0.00	5,500.00	1,997.80	0.00	3,502.20	36.3%
621280 57810	STAFF EDUCATION					
1,500.00	0.00	1,500.00	0.00	0.00	1,500.00	.0%
621280 58000	CAPITAL OUTLAY					
90,000.00	0.00	90,000.00	110,711.35	0.00	-20,711.35	123.0%*

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
621280 59585							
	74,651.00	0.00	74,651.00	74,651.00	0.00	0.00	100.0%
	TSF OVERHEAD ALLOCATION COSTS						
TOTAL PEG ACCESS CABLE ENTERPRISE	0.00	0.00	0.00	5,796.21	0.00	-5,796.21	100.0%
TOTAL PEG ACCESS CABLE ENTERPRISE	0.00	0.00	0.00	5,796.21	0.00	-5,796.21	100.0%
TOTAL REVENUES	-678,663.00	0.00	-678,663.00	-537,077.43	0.00	-141,585.57	
TOTAL EXPENSES	678,663.00	0.00	678,663.00	542,873.64	0.00	135,789.36	
GRAND TOTAL	0.00	0.00	0.00	5,796.21	0.00	-5,796.21	100.0%

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
0063 STORMWATER ENTERPRISE						
636002 STORMWATER ENTERPRISE						
636002 41760	PEN/INT STORMWATER USER					
	0.00	0.00	-7,976.37	0.00	7,976.37	100.0%
636002 42040	STORMWATER USER FEE					
	-1,766,410.00	0.00	-1,681,492.83	0.00	-84,917.17	95.2%*
636002 42080	STORMWATER LIEN TO TAX					
	-30,000.00	0.00	-51,742.91	0.00	21,742.91	172.5%
636002 44420	PERMIT - STORMWATER					
	0.00	0.00	-20.00	0.00	20.00	100.0%
636002 49100	PROCEEDS BOND ISSUE					
	0.00	0.00	-935,000.00	0.00	935,000.00	100.0%
636002 51110	SALARIES-FULL TIME					
	690,202.00	0.00	465,831.69	0.00	224,370.31	67.5%
636002 51120	SALARIES PART-TIME					
	12,000.00	0.00	8,587.50	0.00	3,412.50	71.6%
636002 51310	SALARIES-OVERTIME					
	10,000.00	0.00	16,938.45	0.00	-6,938.45	169.4%*
636002 51430	LONGEVITY					
	12,163.00	0.00	6,006.99	0.00	6,156.01	49.4%
636002 51515	PTO-Paid Time Off					
	0.00	0.00	53,617.72	0.00	-53,617.72	100.0%*
636002 51545	EMERGENCY PAID SICK LEAVE					
	0.00	0.00	5,115.79	0.00	-5,115.79	100.0%*
636002 51730	OPEB LIABILITY TRUST FUND					
	22,000.00	0.00	22,000.00	0.00	0.00	100.0%
636002 52460	EQUIPMENT REPAIR					
	7,500.00	0.00	7,789.82	0.00	-289.82	103.9%*
636002 52470	COMPUTER MAINTENANCE					
	20,000.00	0.00	4,901.25	0.00	15,098.75	24.5%
636002 53410	TELEPHONE					
	3,000.00	0.00	2,305.02	0.00	694.98	76.8%
636002 53990	CONTRACTED SERVICES					
	100,000.00	0.00	96,276.98	0.00	3,723.02	96.3%
636002 54190	GASOLINE					
	8,000.00	0.00	10,439.28	0.00	-2,439.28	130.5%*
636002 54200	OFFICE SUPPLIES					
	3,000.00	0.00	1,384.52	0.00	1,615.48	46.2%
636002 54250	SUPPLIES-DEPARTMENTAL					
	6,000.00	0.00	7,706.32	0.00	-1,706.32	128.4%*

ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
636002 54600	STORMWATER MAINTENANCE					
60,000.00	0.00	60,000.00	36,218.74	0.00	23,781.26	60.4%
636002 54860	NEWSPAPER ADS					
1,000.00	0.00	1,000.00	156.48	0.00	843.52	15.6%
636002 57310	DUES AND SUBSCRIPTIONS					
0.00	0.00	0.00	3,227.28	0.00	-3,227.28	100.0%*
636002 57810	STAFF EDUCATION					
3,500.00	0.00	3,500.00	680.38	0.00	2,819.62	19.4%
636002 58000	CAPITAL OUTLAY					
0.00	0.00	0.00	12,591.13	0.00	-12,591.13	100.0%*
636002 58120	MAJOR PROJECTS					
200,000.00	0.00	200,000.00	66,078.97	0.00	133,921.03	33.0%
636002 58500	MISC EQUIPMENT					
7,500.00	0.00	7,500.00	1,692.10	0.00	5,807.90	22.6%
636002 58530	TRUCKS					
0.00	0.00	0.00	419,330.00	0.00	-419,330.00	100.0%*
636002 59245	DEBT SERVICE SWATER					
339,950.00	0.00	339,950.00	129,042.48	0.00	210,907.52	38.0%
636002 59610	TRANS TO; GENERAL FUND					
290,595.00	0.00	290,595.00	290,595.00	0.00	0.00	100.0%
TOTAL STORMWATER ENTERPRISE						
0.00	0.00	0.00	-1,007,718.22	0.00	1,007,718.22	100.0%
TOTAL STORMWATER ENTERPRISE						
0.00	0.00	0.00	-1,007,718.22	0.00	1,007,718.22	100.0%
TOTAL REVENUES						
-1,796,410.00	0.00	-1,796,410.00	-2,676,232.11	0.00	879,822.11	
TOTAL EXPENSES						
1,796,410.00	0.00	1,796,410.00	1,668,513.89	0.00	127,896.11	
GRAND TOTAL						
0.00	0.00	0.00	-1,007,718.22	0.00	1,007,718.22	100.0%

	ORIGINAL APPROP	TRANS/ADJSMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
0064 CHELMSFORD FORUM ENTERPRISE							
644205 CHELMSFORD FORUM ENTERPRISE							
<u>644205 43720</u>		RENTAL CHELMSFORD FORUM					
	-55,000.00	0.00	-55,000.00	-65,854.92	0.00	10,854.92	119.7%
<u>644205 43730</u>		CAPTIAL INCOME CHELMS FORUM					
	-5,000.00	0.00	-5,000.00	0.00	0.00	-5,000.00	.0%*
<u>644205 58000</u>		CAPITAL OUTLAY					
	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00	.0%
<u>644205 59250</u>		DEBT PAYMENT - FORUM					
	55,000.00	0.00	55,000.00	0.00	0.00	55,000.00	.0%
TOTAL CHELMSFORD FORUM ENTERPRISE	0.00	0.00	0.00	-65,854.92	0.00	65,854.92	100.0%
TOTAL CHELMSFORD FORUM ENTERPRISE	0.00	0.00	0.00	-65,854.92	0.00	65,854.92	100.0%
TOTAL REVENUES	-60,000.00	0.00	-60,000.00	-65,854.92	0.00	5,854.92	
TOTAL EXPENSES	60,000.00	0.00	60,000.00	0.00	0.00	60,000.00	
GRAND TOTAL	0.00	0.00	0.00	-65,854.92	0.00	65,854.92	100.0%